



An empirical analysis of China's long run equilibrium exchange rate

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Condition: New. Publisher/Verlag: LAP Lambert Academic Publishing | This study represents an empirical analysis of the extent to which China's currency deviates from its long run equilibrium path. The research is based on a cointegrated econometric model of the exchange rate between the Chinese RMB and the American dollar. Using the econometric model, a series of long run equilibrium values for the RMB/USA rate is computed, which is then compared to its historical values in order to derive a time path for extent of disequilibrium. | Format: Paperback | Language/Sprache: english | 76 pp.



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