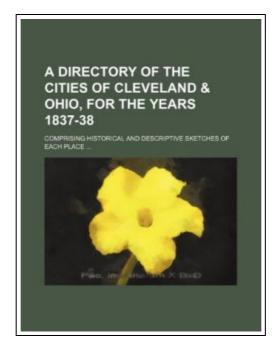
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(Brandt Koss III)

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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand ******. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1837 Excerpt: . states. The charter does not in terms limit the amount of capital stock which may be raised under it; but authorises the President and Directors of the company, from time to time, and at any time they may think proper to create and sell stock sufficient in their judgment for accomplishing the purposes contemplated. The stock is divided into shares of one. hundred dollars each, -and in case of the creation of a. larger amount than the expenditures of the company may require, it does not result in the accumulation of a surplus fund, but in the-diminishing the amount to-be paid on each share respectively. Plenary powers are, by the charter, conferred upon the company, in the selection of the most eligible and expedient route for the location of the Road, and for entering upon and taking possession of the lands and materials for its construction and maintenance. And like full and discretionary power is granted to the company in the use and occupancy of the road, in the transportation of persons or property, either by the force and powers of steam, or of animals, or any mechanical or other power, or any combination of them which the company may think proper to employ. By the report of the Engineer in the service of the company, it appears, that the whole expense of constructing the Road from Cleveland to the Pennsylvania state line, about eighty miles, is less than \$7,000 per mile. In no instance...

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