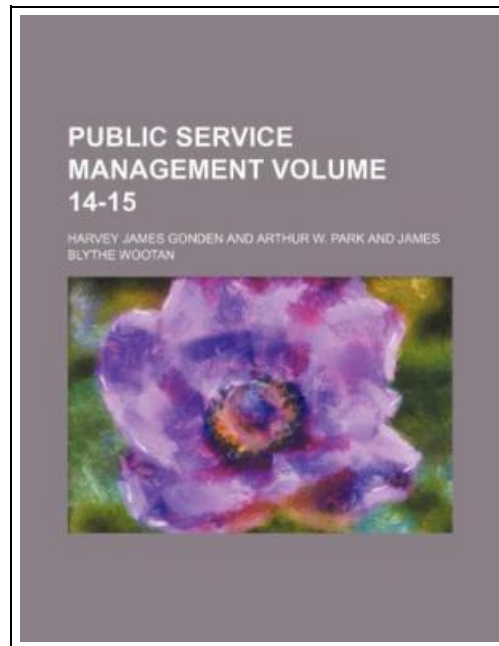


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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1913 Excerpt: .consumers. George Fox Tucker, a Boston attorney, living in Middleboro, claimed that the total liabilities of the plant to date are over \$200,000, and that last year 10 per cent was lost on the gas plant alone. How a VI. O. Profit Is Figured The annual report of the Board of Public Works of Negaunee, Mich., on the operation of the city s lighting plant shows a profit on the face of the returns of \$8,415. It must be said for the board that it makes a better accounting of costs than most public lighting commissions, but it does not include all of the items that should properly be charged against the plant. For example, the figures show the investment in the plant, as of Dec. 31, 1911, to be \$58,000. Interest at the rate of 5 per cent on \$25,000 of bonds outstanding only is charged against the plant. The correct charge should be \$2,900, instead of \$1,250. Again, no reckoning is made as to the loss the city sustains in taxes by operating its own plant. It is safe to presume that a private corporation would be assessed the full cash value of \$58,000, and at an average rate of \$20 per \$1,000 of valuation, \$1,160 should be lopped off the paper profits, bringing them down to \$5,605. The beard has properly charged M. O. Defeated at Hastings, Mich. Hastings, Mich., voters have again defeated the plan to install a municipal lighting plant. The...

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