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## Economics: Lesson 10 (Classic Reprint) (Paperback)

By Sedley Anthony Cudmore

FBC LTD, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Economics: Lesson 10 In dealing with this subject, as indeed with most others, one must begin by a definition. What do we mean by International Trade? What is the economic definition of a nation? Bagehot says that a nation, in the economic sense, is a group of producers, within which labor and capital freely circulate, and adds the corollary that labor and capital will not, as a rule, migrate beyond the boundaries of the nation. Hence, the essential characteristics of a nation, from our point of view, are: (1) Free circulation of labor and capital within that particular group of producers; (2) more or less complete immobility of all the agents of production as regards transfer to other groups. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or...

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