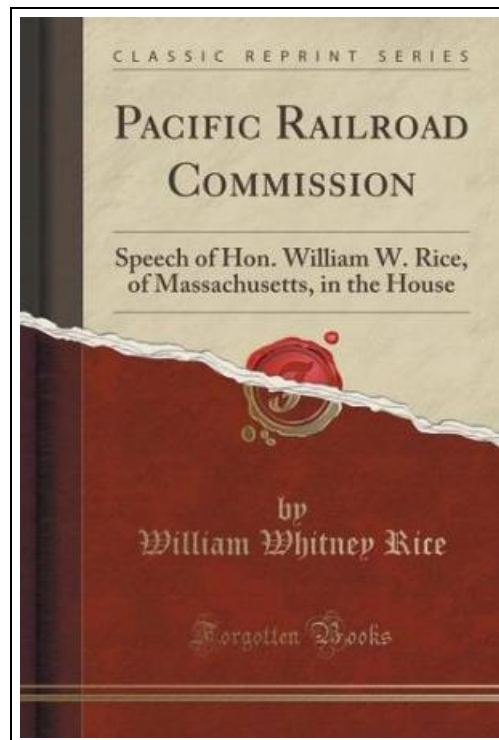


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Pacific Railroad Commission: Speech of Hon. William W. Rice, of Massachusetts, in the House Abandoned by the Government and left without the control of any central authority, or common arbiter which could maintain them in harmony, they fell under the management of men of great business experience and capacity, generally arbitrary and self-willed, eager to promote and defend their own interests against all the world besides. In the fierce contention and turmoil of rivalry which ensued, the original scheme of the roads was lost sight of. The companies, intimately related in the acts by which they were created and subsidized; hare been aliens to each other in their operations. The congenital bonds by which they were united for the common welfare have been sundered. Their stock has been bulled and beared in the city exchanges now one and now another being the favorite of speculators. The strong lines have crowded the weaker to the wall. The traffic legitimately belonging to one has been diversified to another. States and cities have been deprived of the advantages carefully secured to them by the original legislation, and Territories reduced to the condition of tributary provinces by the very agencies which had been created for their use and convenience. These grievances at last became intolerable. The weaker corporations were unable to maintain themselves. The people of these States and Territories, smarting under the sense of disappointment, found themselves threatened by dangers of oppression and monopoly too great to be longer silently borne. They have invoked to their relief the sovereign power of Congress. They ask that the same authority which created, nourished, and fed these corporations shall be again...

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