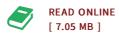




## Hero of New Commerce (Paperback)

By Qi-Neng Hong

Ehgbooks, United States, 2013. Paperback. Condition: New. Language: Chinese . Brand New Book
\*\*\*\*\*\* Print on Demand \*\*\*\*\*\*. An economy consists of the economic system, comprising the
production, distribution or trade, and consumption of limited goods and services between two
agents, the agents can be individuals, businesses, organizations, or governments. Transactions only
occur when both parties agree to the value or price of the transacted good, commonly expressed in
a certain currency. In the past, economic activity was theorized to be bounded by natural
resources, labor, and capital. This view ignores the value of technology (automation, accelerator of
process, reduction of cost functions), and creativity (new products, services, processes, new
markets, expands markets, diversification of markets, niche markets, increases revenue functions),
especially that which produces intellectual property. A given economy is the result of a set of
processes that involves its culture, values, education, technological evolution, history, social
organization, political structure and legal systems, as well as its geography, natural resource
endowment, and ecology, as main factors. These factors give context, content, and set the
conditions and parameters in which an economy functions. Some cultures create more productive
economies and function better than others, creating higher value, or GDP. A market-based...



## Reviews

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