



The Average Familys Guide to Financial Freedom: How You Can Save a Small Fortune on a Modest Income

By Bill Toohey

John Wiley & Sons. Paperback. Condition: New. 256 pages. Dimensions: 9.2in. x 6.1in. x 0.3in. Bill and Mary Toohey are average middle income people from a small Iowa town. Bill has been employed for 23 years as a Vocational Rehabilitation Counselor and Mary has worked for 20 years as an Office Manager for a small psychological firm. They started saving and investing in 1991 when their net worth was 63,000. Eight years later their net worth was 467,000. In other words, their assets increased by an average of more than 50,000 per year during that period while their income (not counting dividends and capital gains) averaged about 65,000 per year. But it wasn't always easy. They have three children, Colleen (24), Tim (22), and Meghann (14). Tim has been severely disabled since birth and despite the challenges of helping Tim cope with his chronic illnesses, the Toohey family has been able to achieve financial freedom on a modest income. They were able to build a sizable nest egg in eight years while encountering some of life's biggest expenses during the period. They helped to pay for their daughters college education and wedding, paid cash for a new...



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