



The impact of Wal-Mart on the British retail market

By Axel Antoni

GRIN Verlag. Paperback. Condition: New. 92 pages. Dimensions: 8.0in. x 5.8in. x 0.4in. Diploma Thesis from the year 2002 in the subject Business economics - Miscellaneous, grade: 2, 7 (B-), University of Applied Sciences Regensburg (Business), 44 entries in the bibliography, language: English, abstract: Wal-Mart In 1945 Sam Walton opened his first variety store in Newport, Arkansas. It was a Ben Franklin franchise. After five years it became the number-one Ben Franklin Store for sales and profit within six American states . In 1950 Sam Walton opened Waltons Five and Dime store in Bentonville, Arkansas, where Wal-Marts headquarter is still based today. It was only the third self-service variety store in the United States of America. Though it was still a Ben Franklin franchise Sam Walton bought in much more products from other sources . After successfully rolling out this model into other towns he and his brother James Bud Walton launched their first Wal-Mart in Roger, Arkansas in 1962. It was their first independent store. In 1969 Wal-Mart stores were incorporated as Wal-Mart Stores, Inc. Shortly after, in 1970, Wal-Mart now operating 18 stores with an annually turnover of 44 million went public. In the same year they opened their...



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