

## No Stable World of Finance Based on the Premises. Poor Regulation, Strong Liberalization and High Riskiness



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**(Prof. Damien Schuster PhD)**

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GRIN Verlag GmbH. Paperback. Condition: New. 12 pages. Dimensions: 10.0in. x 7.0in. x 0.0in. Scientific Study from the year 2012 in the subject Business economics - General, University of Novi Sad, course: Economics, language: English, comment: Prof. dr Stanka Radmilovic, ex-premier of Serbia , abstract: Many will recall that we treat this current problem a lot earlier. Lets do it again, because topicality is not reduced. Meanwhile a large number of studies have shown that things are a little different than at the beginning of the global economic crisis thinking: inconsistency of national and incompleteness and inconsistency of the global financial system, was the trigger role in the outbreak of the global economic crisis, but the underlying generator, the driving force were global imbalances and their generators. It seems that it may be useful to emphasize to point out that the former Great Depression predominantly in the U. S. and today's global economic crisis has had a large and important common feature in the financial domain. At least with the current global economic crisis is concerned, it seems that we come to the conclusion that it may be correct causality following formula: the role of the financial system in causing the crisis was important but not primary fundamental. This also means that it is necessary but not sufficient to establish, a consistent set of financial systems - both national and global. It is necessary to remove the deeper generators disorders not only in financial but also in the real sector of the economy: - As we know the Great Depression in the U. S. had a significant impact on the establishment of a repressive, hyperregulated Financial Sector (or as others prefer to tell the Government-led financial system); - Performance of that repressive sector became an obstacle financial development, - But when...



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