



## Illinois Business Review, Vol. 43 (Classic Reprint) (Paperback)

By University of Illinois

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Illinois Business Review, Vol. 43 The last component of infrastructure investment included in Build Illinois is flood control. The program directs \$5 million annually for 5 years to the improvement of levees, deepening of channels, and modifying of spillways in seven counties, mostly in the area around Cook County. The administration estimates that million will be saved annually by these measures, which means that the projects will take about 19 million million) years to pay for themselves, not taking any inflation into account. Economic development and the creation or retention of jobs has been emphasized time and again in Build Illinois. How likely are these to occur and when? In the short run, Build Illinois will definitely create jobs. As spending under the program takes off, construction workers, engineers, and so on, will be employed to design and install the new roads, sewers, and improve the existing rail lines and flood control facilities. However, the long-run growth in jobs is tied to the economic development aspect of the program. As was seen in the much-publicized case of the Saturn plant, a...



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