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Finance and Economics Discussion Series: Financial Intermediation, Investment Dynamics and Business Cycle Fluctuations

United States Federal Reserve Board, Andrea Ajello

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English. Brand New Book ***** Print on Demand *****.I use micro data to quantify key features of U.S. firm financing. In particular, I establish that a substantial 35 of firms investment is funded using financial markets. I then construct a dynamic equilibrium model that matches these features and fit the model to business cycle data using Bayesian methods. In the model, stylized banks enable trades of...

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- Authored by Andrea Ajello
- Released at 2013



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Reviews

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