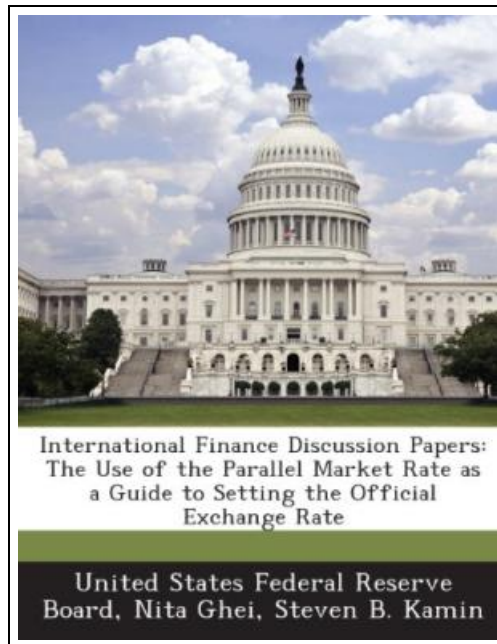


## International Finance Discussion Papers: The Use of the Parallel Market Rate as a Guide to Setting the Official Exchange Rate



Filesize: 7.13 MB

### **Reviews**

*This is actually the finest ebook we have go through until now. It is writter in straightforward words and phrases instead of difficult to understand. Its been designed in an remarkably straightforward way and is particularly just following i finished reading through this book by which basically changed me, change the way in my opinion.*

*(Gillian Wisoky)*

## INTERNATIONAL FINANCE DISCUSSION PAPERS: THE USE OF THE PARALLEL MARKET RATE AS A GUIDE TO SETTING THE OFFICIAL EXCHANGE RATE

[DOWNLOAD](#)

To get **International Finance Discussion Papers: The Use of the Parallel Market Rate as a Guide to Setting the Official Exchange Rate** eBook, remember to follow the web link under and download the ebook or gain access to additional information that are relevant to INTERNATIONAL FINANCE DISCUSSION PAPERS: THE USE OF THE PARALLEL MARKET RATE AS A GUIDE TO SETTING THE OFFICIAL EXCHANGE RATE ebook.

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This paper addresses the merits of using the parallel exchange rate as a guide to setting the official exchange rate. Ideally, policymakers would set the exchange rate at the level that would balance trade and sustainable capital flows--that level is referred to as the equilibrium exchange rate. In practice, it is difficult to identify the equilibrium exchange rate, particularly in countries that have experienced macroeconomic volatility and/or structural change. In this context, where parallel markets for foreign exchange exist, it is natural to consider the parallel rate as a proxy for the equilibrium exchange rate, since it is set directly by the market. The paper develops an analytic model to explore the relationship between the parallel exchange rate and the equilibrium rate. It is determined that only under a fairly narrow set of circumstances will the parallel rate be set at a level close to the equilibrium exchange rate. The paper then compares the evolution of official and parallel exchange rates over time, in a large sample of different countries, to provide a feel for the applicability of the previously-derived theoretical results.



[Read International Finance Discussion Papers: The Use of the Parallel Market Rate as a Guide to Setting the Official Exchange Rate Online](#)



[Download PDF International Finance Discussion Papers: The Use of the Parallel Market Rate as a Guide to Setting the Official Exchange Rate](#)

## See Also



**[PDF] Weebies Family Halloween Night English Language: English Language British Full Colour**

Access the web link under to read "Weebies Family Halloween Night English Language: English Language British Full Colour" document.

[Download Document »](#)



**[PDF] Children s Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]**

Access the web link under to read "Children s Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]" document.

[Download Document »](#)



**[PDF] Children s Educational Book Junior Leonardo Da Vinci : An Introduction to the Art, Science and Inventions of This Great Genius Age 7 8 9 10 Year-Olds. [British English]**

Access the web link under to read "Children s Educational Book Junior Leonardo Da Vinci : An Introduction to the Art, Science and Inventions of This Great Genius Age 7 8 9 10 Year-Olds. [British English]" document.

[Download Document »](#)



**[PDF] Kingfisher Readers: Where Animals Live (Level 2: Beginning to Read Alone)**

Access the web link under to read "Kingfisher Readers: Where Animals Live (Level 2: Beginning to Read Alone)" document.

[Download Document »](#)



**[PDF] New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond**

Access the web link under to read "New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond" document.

[Download Document »](#)



**[PDF] New KS2 English SAT Buster 10-Minute Tests: Grammar, Punctuation & Spelling (2016 SATs & Beyond)**

Access the web link under to read "New KS2 English SAT Buster 10-Minute Tests: Grammar, Punctuation & Spelling (2016 SATs & Beyond)" document.

[Download Document »](#)