



Antitrust Economics on Trial: A Dialogue on the New Laissez-Faire (Paperback)

By Walter Adams, James W. Brock

Princeton University Press, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book. Is it the central purpose of American antitrust policy to encourage decentralization of economic power? Or is it to promote consumer welfare ? Is there a painful trade-off between market dominance and economic efficiency ? What is the proper role of government in this area? In recent years the public policy debate on these core questions has been marked by a cacophony of divergent opinions--theorists against empiricists, apostles of the new learning against defenders of the traditional structure-conduct-performance paradigm, laissez-faire advocates against interventionists. Utilizing a distinctively innovative format, Walter Adams and James Brock examine these issues in the context of a courtroom dialogue among a proponent of the new learning (Chicago School), a prosecuting attorney, and a U.S. district judge. In contrast to bloodless scientific treatises or ideologically inspired polemical tracts, this book lays bare the central arguments in the debate about free-market economics and the latent assumptions and disguised terminology on which those arguments are based. The dialogue is both gripping and entertaining--designed by the authors to be reminiscent at times of the Theater of the Absurd. Originally published in 1991. The Princeton Legacy...

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This book may be worth purchasing. It typically fails to expense excessive. It is extremely difficult to leave it before concluding, once you begin to read the book.

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