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## Crs Report for Congress: China-U.S. Trade Issues: July 11, 2007 - RL33536

By Wayne M Morrison

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.U.S.-China economic ties have expanded substantially over the past several years. Total U.S.-China trade, which totaled only \$5 billion in 1980, rose to \$343 billion in 2006. China is also now the 2nd largest U.S. trading partner, its 2nd largest source of U.S. imports, and its 4th largest export market. With a huge population and a rapidly expanding economy, China is a potentially huge market for U.S. exporters. However, economic relations have become strained over a number of issues, including China's large and growing trade surpluses with the United States; its failure to fully implement its World Trade Organization (WTO) commitments, especially in regards to intellectual property rights (IPR); its refusal to adopt a floating currency system; and its maintenance of industrial policies and other practices deemed unfair and/or harmful to various U.S. economic sectors. The Bush Administration has come under increasing pressure from Congress to take a more aggressive stance against various Chinese economic and trade practices. It has recently filed a number of trade dispute resolution cases against China in the WTO, including over China...

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