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## Unemployment: The Cause and a Remedy (Classic Reprint) (Paperback)

By Arthur Kitson

Forgotten Books, 2016. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Unemployment: The Cause and a Remedy But now let us see what happened inst about. 12 months ago, viz., March 1920. After this brief 1 period of prosperity the country was startled by the sudden announcement by the Chancellor of the Exchequer (mr. Austen Chamberlain) that the Government had set its heart upon gradually de ating the currency and he called upon the bankers to assist him in restricting credit. The bank rate was advanced to 7 per cent. And the game of squeezing industry for the benefit of bondholders and money-lenders commenced. It was no mere coincidence that the trade slump started the very da this amazing speech of the Chancellor was pu lished. Realising that this de ation policy meant the slaughter of all values, the destruction of all enterprise. A drastic fall in prices and wholesale bankruptcy, the country took alarm and played for safety: No one cares to buy goods on a falling market. Orders began to be cancelled! Stocks were offered at prices below cost. The public de mand commenced. To slacken! Many workmen were put..



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### Reviews

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*This book is fantastic. It really is packed with wisdom and knowledge I am pleased to explain how this is the greatest ebook i actually have go through in my personal daily life and can be he greatest ebook for at any time.*

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Outskirts Press, United States, 2011. Paperback. Book Condition: New. 216 x 140 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The Little Train That Had No Bell was written by Jeff Crise, married to Christina and father of two...



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