

Price Formation Process in The Indian Economy

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Reviews

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PRICE FORMATION PROCESS IN THE INDIAN ECONOMY



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Mittal Publications, New Delhi, 2003. N.A. Condition: New. Viii+238pp Price formation process in the Indian economy examines and analyses the strategies followed by the six agro-linked industries in India, in the determination of prices. These Industries are Fertilizers (Inorganic and Mixed), Agricultural Tools and Implements, Pumpsets, Tractors and Harvesters and Earth Moving Machinery. Production functions, cost functions and price functions of these industries are determined using the rich cross-section and time-series data base of the study. The work is an econometric study based on a number of price models developed within the context of Oligopolistic Market Structure. Work of this nature assumes special significance during the current era of liberalisation and global integration. In the coming years work of this nature can have tremendous implications for policy formulations for some of the crucial sectors of our economy. The book will be of immense help for all those students who are interested in the functioning of the Indian economy.

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