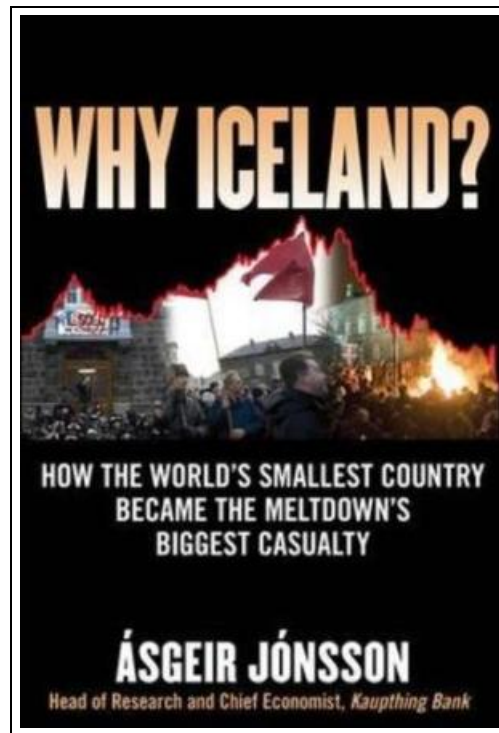


## Why Iceland?



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### ***Reviews***

*Completely essential read publication. It is really basic but excitement in the fifty percent of the book. You will not really feel monotony at anytime of your respective time (that's what catalogues are for about in the event you ask me).  
(Lexie Paucek PhD)*

## WHY ICELAND?



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McGraw-Hill. Hardcover. Condition: New. 224 pages. Dimensions: 9.1in. x 6.2in. x 1.0in. As late as the mid 1980s, Icelands economy revolved around little else than a semi-robust cod-fishing industry. By the end of the century, however, it had transformed itself into a major player in world finance, building an international banking empire worth twelve times its GDP. The tiny island nation of 300, 000 was one of the global economys great success stories. And then everything came crashing down. Why Iceland is the inside account of one of the economic meltdowns most fascinating and far-reaching tragedies. As Chief Economist of Kaupthing Bank, the countrys largest bank before the collapse, sgeir Jnsson is perfectly suited to examine Icelands collapse in painstaking detail. He witnessed behind-the-scenes events firsthand, such as an intriguing meeting in January 2008 when a group of international hedge fund managers gathered in a bar in Reykjavik to discuss Icelands economy an informal affair that eventually became the center of a criminal investigation by the countrys Financial Supervisory Authority. This inside account examines the pressing issues behind historys biggest banking collapse: How did Iceland transform itself from one of Europes poorest to one of its wealthiest countries? What happened to cause the destruction of the nations banking industry during a single week of October 2008? Was it the result of a speculation attack by hedge funds on the nations currency? Iceland remains the biggest casualty of the economic downturn, and the ramifications of its catastrophic failure reach deeply into the economies of Europe, the United States, and other global markets. sgeir Jnsson offers a unique perspective and an experts insight into the rise and fall of this once-proud banking giant. Why Iceland provides the who, what, where, and when of Icelands demise, serving as a fascinating read and providing the understanding...



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