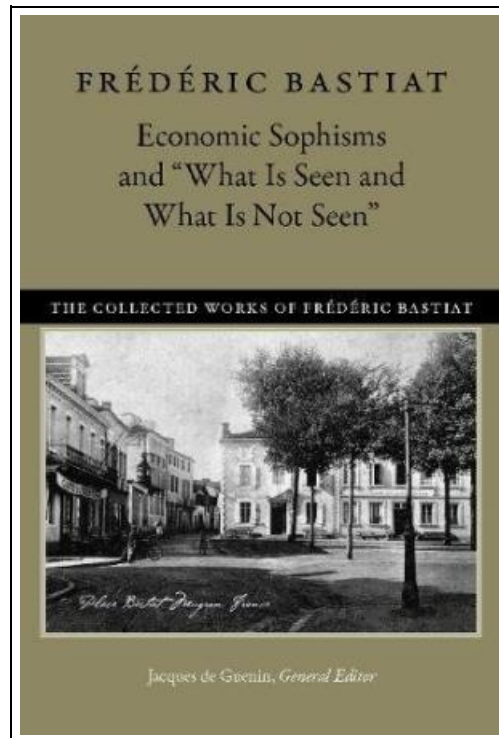


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Liberty Fund Inc, United States, 2017. Hardback. Condition: New. Language: English . Brand New Book. This volume, the third in our Collected Works of Frederic Bastiat, includes two of Bastiat's best-known works, the collected *Economic Sophisms* and the pamphlet *What Is Seen and What Is Not Seen*. We are publishing here for the first time in English the Third Series of *Economic Sophisms*, which Bastiat had planned but died before he could complete the project. Both *Economic Sophisms* and *What Is Seen and What Is Not Seen* share similar stylistic features and were written with much the same purpose in mind, to disabuse people of misperceptions they might have had about the benefits of free trade and free markets. Throughout the book, Bastiat's clever and witty arguments against tariff protection and subsidies to domestic industry are timeless, as governments and vested-interest groups are still advocating the same policies 160 years after Bastiat wrote. Frederic Bastiat was born in 1801, and during his short life (he died in Rome, on Christmas Eve, in 1850) he was witness to many historic events, such as the victory of Richard Cobden's free-trade Anti-Corn Law League in 1846, the rise of socialism, the 1848 Revolution, and the rise of Louis Napoleon to the presidency of the Second Republic. Many of these events affected his ideas and became targets of his writings. In his final work, *What Is Seen and What Is Not Seen*, completed only months before his death, he provides one of his keenest economic insights, that, although there are obvious beneficial effects of government interventions at first, that is, the seen, there are also the unseen consequences, for example, in the form of opportunity costs that are ignored but that often have deleterious economic effects. He makes this case most...



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