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Which System Is Better? One-Tier or Two-Tier-Board System? Where Is the Comi of Thyssenkrupp AG

By Susanne Eck

GRIN Verlag. Paperback. Condition: New. 32 pages. Dimensions: 8.3in. x 5.3in. x 0.2in. Essay from the year 2009 in the subject Law - European and International Law, Intellectual Properties, grade: 1, 7, University of Applied Sciences in Schmalkalden, language: English, abstract: Which system is better? Its a matter of fact, that in stock company the management leads the business and not the shareholders itself. In Germany, we have a Management Board (MB) and a Supervisory Board (SB). The SB should monitor the MB, to anticipate that the MB doesnt act in the interest of the shareholders and creditors. For Example, in the form of inadequate salary payment, inadequate redundancy payments and nepotism. In the unitary-board system of the UK arent exist a SB, but there are so- called Executive directors which operates beside the Non-executive directors. The Executive directors have the same function like the SB in the German stock company. The dual board system is prescribed by law for German stock corporations. The Management Board (MB) is appropriate for managing the enterprise. Its members are jointly accountable for the management of the concern. The Chairman of the MB coordinates the work of the MB. The Supervisory Board (SB) appoints, supervises...



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